

ESSB 5536 - S AMD TO S AMD (S-3985.3/04) **647**
By Senators Esser, Kline

ADOPTED 02/12/2004

1 On page 2, line 10 of the amendment, strike "in the declaration or"

2 On page 12, after line 5 of the amendment, insert the following:

3 "Sec. 6. RCW 64.34.417 and 1990 c 166 s 11 are each amended to
4 read as follows:

5 (1) Except under subsection (2) of this section, if a unit is
6 offered for sale for which the delivery of a public offering statement
7 or other disclosure document is required under the laws of any state or
8 the United States, a single disclosure document conforming to the
9 requirements of RCW 64.34.410 and 64.34.415 and conforming to any other
10 requirement imposed under such laws, may be prepared and delivered in
11 lieu of providing two or more disclosure documents.

12 (2) The disclosure documents conforming to the requirements of RCW
13 64.34.410 and 64.34.415 shall disclose in a separate document, using
14 twelve-point bold face type, that the purchaser may agree to
15 arbitration of any right or obligation declared under this chapter, but
16 that by doing so the purchaser is waiving the constitutional right to
17 seek a de novo trial by jury in the superior court."

18 Renumber the remaining sections consecutively and correct any
19 internal references accordingly.

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20 On page 19, line 20 of the title amendment, after "64.34.410,"
21 insert "64.34.417,"

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